

CONFLICT OF INTEREST POLICY

WORLD OVARIAN CANCER COALITION

The Duty to Avoid Conflicts of Interest

Conflict of interest arises when someone has (or could have), or is perceived to have, conflicting or overlapping interests with the organization. Specifically, where there is potential to personally or professionally benefit from specific activities or decisions of the organization.

Directors must be conscious of the potential for conflict of interest and ensure that they identify and declare any existing or potential conflicts. Conflicts of interest can sometimes be subtle. Directors must therefore react as soon as a situation raises doubts, or where there is the appearance of conflict of interest.

Examples of conflicts

This is not an exhaustive list but conflicts of interest generally arise in the following situations:

Transacting with the Organization

When a Director has a material, direct or indirect, interest in a transaction or contract with the organization.

Interest of a Relative

When the organization conducts business with any other party of which a relative or member of the household of a Director has a role or a close relationship.

Gifts

When a Director or a member of the Director's household accepts gifts, payments, services or anything else of more than a token or nominal value from a party with whom the organization may transact business for the purposes of (or that may be perceived to be for the purposes of) influencing an act or decision of the Board.

Conflict of loyalties

When a Director is employed by another organization, or is a Director on another Board, that enters into contracts with the organization or is competing for funding with the organization

Declaration of interests

Before or at the beginning of each Board Of Directors meetings, Directors must declare any conflict of interest that may arise in relation to matters on the agenda, whether or not that interest has been declared on the annual Conflict of Interest Declaration Form. The Director should then withdraw from the discussion, unless specifically requested by other Directors to remain in the meeting.

Conflict of Interest Declaration Form

Directors must complete the Conflict of Interest Declaration Form on an annual basis following the AGM. Where a potential conflict of interest arises that is not captured on the attached form, Directors must immediately inform the Chair and update their Declaration of Interest Form. The Interest Declaration Forms will be maintained by the office of the CEO.

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